

ANUVIN INDUSTRIES LIMITED

ACCOUNTS

**2008 – 2009**

## NOTICE

Notice is hereby given that the 26<sup>th</sup> Annual General Meeting of the Company will be held 30<sup>th</sup> September, 2009 on Wednesday at 11.30 a.m. at plot no.15 Phase I, G.I.D.C. Estate, Vatva, Ahmedabad-382445 to transact the following Business, with or Without Modifications.

1. To Consider and adopt the Audited Balance Sheet as on 31<sup>st</sup> March,2009, Profit & Loss Account and cash flow statement for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri. Rajen B. Mehta who was appointed as additional director during the year under report and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri. Dilipkumar K.Mehta who was appointed as additional director during the year under report and being eligible, offers himself for re-appointment.
4. To appoint Shri Dipak Shah as Director who retire by rotation and being eligible offer himself for re-appointment.
5. To appoint Smt. Artiben N. Shah as Director who retire by rotation and being eligible offer himself for re-appointment.
6. To appoint Auditors to hold office from the Conclusion of this Annual General Meeting till the conclusion of the next Annual Meeting and to fix their Remuneration.

### NOTE:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT MEETING AND ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT THE PROXY NEED NOT BE A MEMBER, THE PROXIES SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The members are requested to notify immediately any change in their address to the Registered Office of the Company.
3. The Share Transfer Books and Register of Members will remain closed from 29.09.2008 to 30.09.2008.

Registered Office

301, Kamal Complex,  
C.G. Road,  
Navrangpura,  
Ahmedabad.

BY ORDER OF THE BOARD  
FOR ANUVIN INDUSTRIES LIMITED

  
ROHAN MEHTA  
DIRECTOR

Place: Ahmedabad

Date : 25.07.2009

## DIRECTORS REPORT :

To,  
The Member,  
Anuvin Industries Limited

Your Directors present before you the 26<sup>th</sup> Annual Report together with Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2009.

### FINANCIAL RESULT :

Financial Results for the year as under : (Rs. In Lakhs)

	31.3.2009	31.3.2008
Income	3.92	12.86
Expenditure	2.35	12.53
Profit before tax	1.56	0.33
Depreciation	0.01	0.01
Profit After Depreciation	1.55	0.32
Provision for Tax	0.48	0.11
Previous year balance	(0.56)	(0.78)
Balance carried to B/sheet	0.51	(0.57)

### IMPLEMENTATION OF PROJECT:

The Company had proposed its project of terry towels in G.I.D.C., Vatva Ahmedabad. The Company was already allotted a plot of land to set up the project. However, due to environment problems the Company was not able to obtain the permission from Gujarat Pollution Control Board, in view of which the Company relinquish the right of the land and is considering alternative location for the above proposed project where various environment and other clearance can be obtained at the same time your company management is also exploring other business possibilities / opportunities also and since last two years have strengthen the Board by adding new Directors. The new Directors have good experience in reality sector and Company has invested its fund in to reality sector.

### DEPOSITS :

The Company has not accepted any deposits in terms of Section 58-A of the Companies Act 1956.

### DIRECTOR :

Mr. Rajen Mehta and Mr. Dilipkumar K. Mehta were appointed as additional directors with effect from 8<sup>th</sup> January, 2009 and 18<sup>th</sup> June, 2009 respectively. They hold office till the ensuing Annual General Meeting. The Company has received Notice from the Member of the Company proposing their candidature for the appointment as a Director of the Company. The Board of Directors recommends their appointment.

During the year under review, Mr. Pankaj Choksi resigned from the Board w.e.f 9<sup>th</sup> June, 2009.

### PERSONNEL :

There were no employees who were in receipt of remuneration pursuant of Section 217 (2A) of the Companies Act, 1956 read with the rule framed there under.

### AUDITORS :

M/s. Jayesh R. Shah & Co. were appointed as auditors in the last Annual General Meeting, they retire at the conclusion of this meeting. You are requested to appoint Auditors and fix their remuneration.

### PARTICULARS OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Information regarding conservation of energy and technology absorption as per the provision of Section 217 (1) (e) of the Companies Act, 1956 read the Companies (Disclosure of particulars in the report of Board of Director) Rules, 1988, are not applicable since the project is in the implementation stage. During the year under review there was no Foreign Exchange Earning and Outgo.

### ADDITIONAL INFORMATION:-

Information Required on Balance Sheet Abstract and the Companies General Business under part IV of Schedule VI to the Companies Act, 1956 inserted by Notification No. GSB 388 (E), dated 15.05.1995 is given in the Annexure to the Directors Report.

### **DIRECTORS RESPONSIBILITY STATEMENT**

As Required under section 217 of the Companies act, the directors hereby confirm that:

- 1) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- 2) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit for.
- 3) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- 4) The Directors had prepared the Annual Accounts on a going concern basis.

### **ACKNOWLEDGMENT:**

Your Company is grateful to Bankers for their valuable support. The Company also expresses its thanks to the Members and the Staff of the Company for their continued and unstinted co-operation.

#### **Registered Office :**

301, Kamal Complex,  
C.G. Road,  
Navrangpura,  
Ahmedabad.

Place: Ahmedabad  
Date : 25.07.2009

**FOR AND BEHALF OF THE BOARD  
FOR ANUVIN INDUSTRIES LIMITED**



**ROHAN MEHTA  
DIRECTOR**

**Annexure to the Directors Report :**

Additional Information as required under part IV of Schedule VI Companies Act, 1956.  
Balance Sheet Abstract and Company's Business Profile.

**1) REGISTRATION DETAILS :-**

Registration No. : 4426  
State Code : 04  
Balance Sheet date : 31<sup>st</sup> March, 2009.

**2) CAPITAL RAISED DURING THE YEAR :- (Amount Rs. In Lacks)**

Public Issue : NIL Right Issue : NIL  
Private Placement : NIL Bonus Issue : NIL

**2) POSITION OG MOBILISATION AND DEPLOYMENT OF FUNDS :- (Amount Rs. In Lacks)**

Total Liabilities		Total Assets	
	578.00		578.00
Sources of Funds	Amount (Rs.)	Application of funds	Amount (RS.)
Capital & Reserves	565.80	Net Fix Assets	0.11
Secured Loans	Nil	Incidental expenditure during construction period	NIL
Unsecured Loans	08.00	Advance on Capital Account	
		Net Current Assets	563.65
		Misc. Expenditure (to the extent not written off)	10.04
<b>Total</b>	<b>573.80</b>	<b>Total</b>	<b>573.80</b>

**4) PERFORMANCE OF THE COMPANY :-**

Turn Over : 3.92  
Total Expenditures : 2.36  
Profit before Tax : 1.56  
Provision for tax : 0.48  
Profit after Tax : 1.08

**5) GENERIC NAME OF PRINCIPAL PRODUCT OF THE COMPANY :-**

Item Code No. (ITC Code)	Production Description
5802	Terry Towels
5406-5511	MMF Saree Cloth
5406-5512	

**CORPORATE GOVERNANCE REPORT**

The detailed Report on Corporate Governance as per the format prescribed by SEBI and incorporated in clause 49 of the Listing Agreement is set out below to the extent applicable to the Company.

**COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:**

The Company's philosophy on corporate Governance lays strong emphasis on transparency, accountability and integrity. The Company has initiated steps to comply the mandatory requirements of the code of Governance as mentioned in clause 49 of the Listing Agreement. The Company has already complied with most of the mandatory provisions and is taking all possible steps to comply with the balance provisions as early as possible.

**BOARD OF DIRECTORS****Composition and number of meetings held:**

There are seven members of the Board of Directors. The Board comprises of chairman cum Managing Director and three other non-executive Directors. During the financial year ended on 31<sup>st</sup> day March 2009, 6 (Six) meetings of the Board of Directors were held. The Composition of the Board, attendance at Board Meetings During the year and the last Annual General Meeting, number

of Directorship in other Companies and Membership in committees across various Companies of which the Directors is a Member / Chairman are given below :

Name of the Director	Category	No. of Other Directorship	Committ ee No.of Member ship	Committ ee No. of Chairma nship	No. of Board Meeting Attend	Last AGM Attended
Nitin C. Shah	Promoters Chairman cum MD	1. Nitdip Textiles Pro.Pvt. Ltd. 2. Purvadip Inv.Pvt. Ltd. 3. Shipu Chemicals Pvt. Ltd. 4. Alpine Management Cons. Pvt. Ltd.	NIL	NIL	6	YES
Naresh Mehta	Independent & Non-executive director	1. Neon Metals Impex Pvt.Ltd 2. New Tech Infrastructure Pvt.Ltd. 3. Nocil Infrastructure Ltd 4. Sunlight Realtors Pvt.Ltd 5. Neon steel & Alloy Ltd	NIL	NIL	3	No
Rohan Mehta	Independent & Non-executive director	NIL	NIL	NIL	3	No
Dilipkumar Keshrimani Mehta	Independent & Non-executive director	1. Neon Metals Impex Pvt.Ltd 2. New Tech Infrastructure Pvt.Ltd. 3. Neon steel & Alloy Ltd	NIL	NIL	2	NO
Rajen Mehta	Independent & Non-executive director	1. Stamag Builders & Developers Pvt. Ltd 2. Natural Leasing & Financials Pvt. Ltd 3. Godeshwar Estate P.Ltd	NIL	NIL	2	NO
Arti Shah	Executive Director	NIL	NIL	NIL	6	YES
Deepak Shah	Executive Director	NIL	NIL	NIL	6	YES

**Responsibilities :**

At the Board Meeting of the Company the Director are being provided information stipulated in clause 49 of the Listing Agreement. The Board has format Schedule of matters reserved for its consideration, which includes reviewing performance. The Company has designated the required system for the purpose.

**Role of Independent Director :**

The Independent Directors play an important role in deliberation in the board meetings as well as committee meetings and bring to the Company, their wider experience in the filed of Accountancy, Finance, Management etc.

**Board Meetings:**

The Meeting of the Board of Directors are being held at regular intervals of not more than four months at the Company's Office and are generally scheduled well in advance and the provisions under the Companies Act, 1956, and those clause 49 of the Listing Agreement are followed in this regard. The Board meets at least once in a quarter to review quarterly and financial results.

**COMMITTEES UNDER CORPORATE GOVERNANCE**

The following committees have been formed under Corporate Governance to facilitate members clarity, transparency and better management of the Company.

1. Audit Committee
2. Remuneration
3. Shareholders / Investors Grievance Committee

**AUDIT COMMITTEE:**

Pursuant to the provision of section 292 A of Companies Act, 1956, your Board constituted an

Audit Committee with the following directors as members :

1. Nitin C. Shah (Chairman)
2. Rajen Mehta
3. Naresh Mehta(Member)

The Audit Committee acts in accordance with the terms of reference specified in writing by the Board.

**REMUNERATION COMMITTEE :**

Following Directors are members of Remuneration Committee.

1. Rajen Mehta
2. Nitin C.Shah

The Remuneration Committee acts in accordance with the terms of reference specified in writing by the Board.

**SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE:**

Following Directors are members of shareholders/Investors Grievance Committee.

1. Nitin C.Shah
2. Rohan Mehta

The Shareholders / Investors Grievance Committee acts in accordance with the terms of reference specified in writing by the Board.

**Registered Office :**

G-1, Bajsons Industrial Estate,  
Cardinal Gracious Road,  
Chakala, Andheri (East),  
Mumbai - 400099.

**BY ORDER OF THE BOARD  
FOR ANUVIN INDUSTRIES LIMITED**



ROHAN MEHTA  
DIRECTOR

Place : Ahmedabadi  
Date : 25.07.2009

**AUDITORS REPORT**

To The Members of  
**ANUVIN INDUSTRIES LIMITED.**

We have audited the attached Balance Sheet of **M/S. ANUVIN INDUSTRIES LIMITED**, as at **31<sup>st</sup> March 2009**, the Profit and Loss Account and Cash Flow Statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.


We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditors report) (Amendment) order 2004 issued by the Central Government of India in term of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books,;
- (c) The Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.,
- (e) On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2009, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2009 from being appointed as a director in terms of section 274 (1)(g) of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view subject to note no. 8 of notes to the accounts:
  - (i) In the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2009.
  - (ii) In case of the profit and Loss Account, of the Profit for the year ended on that date; and
  - (iii) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

**For Jayesh R. Shah & Co.**  
**Chartered Accountants**

  
**(Jayesh Shah)**  
**Proprietor**  
**M.No. 033864**



Place: MUMBAI  
Date: 25.07.2009



**ANNEXURE REFERRED TO IN PARAGRAPH (3) OF AUDITOR'S REPORT OF EVEN DATE**

As required by the Companies (Auditors Report) order, 2003 issued by the Company Law Board in terms of Sections 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate, we report that:

- 1.(a) The Records of fixed assets showing full particulars including quantitative details and situation of fixed assets is under preparation.
- (b) As explained to us, the assets have been physically verified by the management, which, in our opinion, is reasonable, considering the size and nature of the business. The frequency of verification is reasonable and no material discrepancies have been noticed on such physical verification.
- (c) During the year, the Company has not disposed off any substantial/major part of fixed assets.
- 2.(a) As per the information furnished, the Company does not have any inventories hence this clause is not applicable
3. The Company has neither granted nor taken any loans secured or unsecured, to or from Companies, firm or other Parties covered in the register maintained under section 301 of Companies Act, 1956. As the Company has not granted /taken any loans, clauses (iii) (b), (iii) (c), (iii) (d), (iii) (e), (iii) (f) and (iii) (g) of paragraph 4 of the said order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and Sale of goods & services.  
Further, on the basis of our examination of the books and records of the Company, and according to the information and explanation given to us, we have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control System.
5. In our opinion and according to the information and explanations given to us, the Company has maintained a proper records for the Contracts or arrangements referred to in section 301 of the Companies Act 1956 that need to be entered in the register required to be maintained under that section.  
b)According to the information and explanation given to us, on verification of the records, we are of the opinion that the transaction of purchase and sale of goods, materials and services made in pursuance of contracts arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 aggregating during the year to Rs. 5,00,000/- or more in respect of each parties have been recorded properly.
6. The company has not accepted any deposits from public within the meaning of section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
7. In our opinion, the Company does not have any internal audit system or any secretarial department or cell for internal audit, but looking at the quantum and value of transaction and the internal control procedures, the Company has enough control over the transitions of the business.
8. The Company is not covered under section 209(1)(d) of the Companies Act, 1956 hence, not required to maintain cost records.
9. According to the information and explanations given to us and the records examined by us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance Fund, Income Tax, Sales Tax, wealth tax, service tax, Custom Duty, Excise Duty, Cess and other statutory dues with appropriate authorities.

According to the records of the company and information and explanation given to us, there are no undisputed amounts payable in respect of Income Tax, Wealth Tax, Service Tax,




Customs Duty, Sales Tax, Excise Duty, PF, ESIC and any other statutory dues outstanding as at 31<sup>st</sup> March, 2009 for a period of more than six months from the date they became payable.

According to the information and Explanation given to us there are no dues of income tax, sales tax, wealth tax, and service tax, which have not been deposited with the appropriate authorities on account of any dispute.

10. The Company does not have any accumulated business loss as at the end of the financial year and has not incurred Cash losses in the financial year and in the immediately preceding financial year.
11. The Company did not have any out standing dues to any financial Institution, or debentures holder during the year.
12. The Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/Societies are not applicable to the Company.
14. The Company has not dealt or traded in shares, securities and debentures during the year under record. However, as per the information & explanation given to us, proper records have been maintained by the Company for the investments made in the past.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. In our opinion and according to the information and explanation given to us, The Company has not taken any term loan from the Bank during the year.
17. On the basis of our examination of the Cash Flow statement, the fund raised on short term basis has not been used for long term investments.
18. The Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956 during the year.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issue during the year.
21. On the basis of our examination and according to the information and explanations given to us, no fraud, on or by the Company, has been noticed or reported during the course of our audit.

For Jayesh R. Shah & Co.  
Chartered Accountants

  
(Jayesh Shah)  
Proprietor  
M.No. 033864



Place: MUMBAI  
Date: 25.07.2009

**ANUVIN INDUSTRIES LIMITED**

**BALANCE SHEET AS AT 31ST MARCH, 2009**

PARTICULARS	SCH.	AS AT 31.03.2009 RUPEES	AS AT 31.03.2008 RUPEES
<b><u>SOURCES OF FUNDS</u></b>			
<b><u>SHAREHOLDERS FUNDS</u></b>			
Share Capital	A	56,530,000	56,530,000
<b><u>Reserves and surplus</u></b>			
Profit & loss account		50,609	-
<b><u>LOAN FUNDS</u></b>			
Secured Loan	B	800,000	800,000
Unsecured Loans			
		<b>57,380,609</b>	<b>57,330,000</b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b><u>FIXED ASSETS</u></b>			
Gross Block	C	35,100	35,100
Less: Depreciation		23,772	22,048
Net Block		11,328	13,052
Advances on Capital Work		-	1,854,771
		11,328	1,887,823
<b><u>INVESTMENTS</u></b>			
	D	100	5,900,100
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>			
Sundry Debtors	E	1,809,522	2,507,124
Cash & Bank Balance	F	1,156,278	680,009
Other Current assets	G	-	-
Loans & Advances	H	53,808,910	45,808,408
		56,472,710	48,995,539
<b><u>Less:</u></b>			
Current Liabilities	I	107,524	294,406
Net Current Assets		56,365,186	48,701,133
MISC. EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	J	1,003,995	1,060,944
		<b>57,380,609</b>	<b>57,330,000</b>
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT	M		

AS PER OUR REPORT OF EVEN DATE ATTACHED FOR ANUVIN INDUSTRIES LIMITED FOR JAYESH R. SHAH & CO.

Chartered Accountants

*Jayesh*



Jayesh Shah  
PROPRIETOR  
PLACE: AHMEDABAD  
DATE : 25.07.2009

*Rajen Mehta*

Rajen Mehta  
Director

*Rohan R. Mehta*

Rohan R. Mehta  
Director

*N. K. Mehta*  
Narash K. Mehta  
Director

**ANUVIN INDUSTRIES LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2009**

PARTICULARS	SCH.	AS AT 31.03.2009 RUPEES	AS AT 31.03.2008 RUPEES
<b><u>INCOME</u></b>			
Sales (Net)		-	-
Other Income		382,196	1,286,604
<b>TOTAL</b>	<b>K</b>	<b>382,196</b>	<b>1,286,604</b>
<b><u>EXPENDITURE</u></b>			
Purchase (Net)		-	-
Administrative Expenses		234,080	1,252,264
Depreciation		1,724	1,724
	<b>L</b>	<b>235,804</b>	<b>1,253,988</b>
Gross Profit (Loss) Before Taxtion For the Year		156,392	32,616
Provision for Taxation		48,834	11,088
Net Profit (Loss) After Taxtion For the Year		107,558	21,528
Previous Year's Balance of Profit (Loss)		(56,949)	(78,476)
Profit (Loss) C/F to Balance Sheet		50,609	<b>(56,949)</b>
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT	<b>M</b>		

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR JAYESH R. SHAH & CO.  
Chartered Accountants

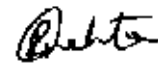
FOR ANUVIN INDUSTRIES LTD





Jayesh Shah  
PROPRIETOR  
PLACE: AHMEDABAD  
DATE : 26.07.2009



Rajen Mehta  
Director



Rohan R. Mehta  
Director



Naresh K. Mehta  
Director

## ANUVIN INDUSTRIES LIMITED

Schedules forming part of Balance sheet and Profit & loss Accounts as at for  
the year ended on 31st March 2009

PARTICULARS	AS AT 31.03.2009 RUPEES	AS AT 31.03.2008 RUPEES
<b>SCHEDULE - A</b>		
<b>SHARE CAPITAL</b>		
AUTHORISED CAPITAL 60,00,000 (P.Y. 60,00,000) EQUITY SHARES OF Rs.10/- Each	60,000,000	60,000,000
	<b>60,000,000</b>	<b>60,000,000</b>
ISSUED SUBSCRIBED & PAID UP: CAPITAL 60,00,000 EQUITY SHARES OF RS.10/- EACH FULLY ISSUED AND SUBSCRIBED ( P.Y. 60,00,000 EQUITY SHARES)	60,000,000	60,000,000
LESS: ALLOTMENT MONEY IN ARREARS (OTHER THAN DIRECTORS)	3,470,000	3,470,000
<b>TOTAL PAID UP CAPITAL</b>	<b>56,530,000</b>	<b>56,530,000</b>
<b>SCHEDULE - B</b>		
<b>SECURED LOAN:</b>		
Unsecured Loans	800,000	800,000
<b>TOTAL RUPEES</b>	<b>800,000</b>	<b>800,000</b>
<b>SCHEDULE - D</b>		
<b>INVESTMENTS</b>		
<b>UNQUOTED (AT COST)</b>		
Padma Pharmaceutical Pvt. Ltd.	-	2,500,000
Vital Healthcare Pvt. Ltd	-	3,400,000
4 Shares of Co-operative Bank of Ahmedabad Ltd. of Rs.25/- Each. Fully Paid-up (P.Y. Rs.100/-)	100	100
<b>TOTAL RUPEES</b>	<b>100</b>	<b>5,900,100</b>
<b>SCHEDULE - E</b>		
<b>SUNDRY DEBTORS</b>		
<b>UNSECURED, CONSIDERED GOOD</b>		
Outstanding for more than Six Months	1,509,522	2,507,124
Outstanding for less than six Months	-	-
<b>TOTAL RUPEES</b>	<b>1,509,522</b>	<b>2,507,124</b>
<b>SCHEDULE - F</b>		
<b>CASH &amp; BANK BALANCES:</b>		
Cash in Hand	539,513	639,037
In current Account Balance with Schedule Banks	616,765	40,972
<b>TOTAL RUPEES</b>	<b>1,156,278</b>	<b>680,009</b>



**ANUVIN INDUSTRIES LIMITED**

**YEAR 2008 - 2009**  
**SCHEDULE - C**

S.No.	Gross Assets		Depreciation			Net Assets		
	As on 01/04/2008	Sold During the Year	As on 31/03/2009	Upto 01/04/2008	During the year	Deduction upto 31/03/2008	As on 31/03/2009	As on 31/03/2008
Air Conditioner	8,400	-	8,400	5,734	398	-	6,133	2,666
Furniture	3,600	-	3,600	2,876	228	-	3,104	724
Office Equipment	23,100	-	23,100	13,438	1,097	-	14,535	9,862
<b>TOTAL</b>	<b>35,100</b>	<b>-</b>	<b>35,100</b>	<b>22,048</b>	<b>1,724</b>	<b>-</b>	<b>23,772</b>	<b>13,052</b>
Previous Year	<b>35,100</b>	<b>-</b>	<b>35,100</b>	<b>18,600</b>	<b>1,724</b>	<b>-</b>	<b>20,324</b>	<b>14,776</b>



*Am*  
*Am*  
*1/11/08*

**ANUVIN INDUSTRIES LIMITED**

**Schedules forming part of Balance sheet and Profit & loss Accounts as at for  
the year ended on 31st March 2009**

PARTICULARS	AS AT 31.03.2009 RUPEES	AS AT 31.03.2008 RUPEES
<b>SCHEDULE - G</b>		
<b>OTHER CURRENT ASSETS</b>		
Interest Receivables on Loan / Deposits	-	-
<b>TOTAL RUPEES</b>	<b>-</b>	<b>-</b>
<b>SCHEDULE - H</b>		
<b>LOANS AND ADVANCES (UNSECURED CONSIDERED GOODS)</b>		
Inter Corporate Deposit	-	-
Deposits	-	5,550
Other Loans & Advances	53,806,910	45,802,856
<b>TOTAL RUPEES</b>	<b>53,806,910</b>	<b>45,808,406</b>
<b>SCHEDULE - I</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
Sundry Creditors	20,000	255,716
Provisions For Taxation	87,524	38,690
<b>TOTAL RUPEES</b>	<b>107,524</b>	<b>294,406</b>
<b>SCHEDULE - J</b>		
<b>MISCELLANEOUS EXPENSES (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)</b>		
Shares Issue Expenses	1,003,995	1,060,944
<b>TOTAL RUPEES</b>	<b>1,003,995</b>	<b>1,060,944</b>
<b>SCHEDULE - K</b>		
Interest	251,967	703,964
Plot Development Income	-	582,640
Misc. Receipt	140,229	-
<b>TOTAL RUPEES</b>	<b>392,196</b>	<b>1,286,604</b>
<b>SCHEDULE - L</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Annual Listing Fees	-	-
Audit Fees	20,000	15,000
Bad Debts W/off	-	1,104,521
Bank charges	2,185	8,282
Computer charges	10,000	-
Consultancy Fees	-	2,600
Discount & Rebate	-	70,998
Interest	-	1,538
Listing fee	45,634	-
Postage & courier	16,746	-
Repairs & maintenance	9,200	-
Printing & Stationery Exp.	17,080	1,050
Share Transfer	21,236	50,295
Salary a/c	92,000	-
<b>TOTAL RUPEES</b>	<b>234,080</b>	<b>1,262,284</b>

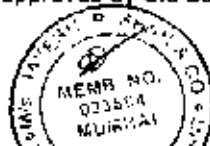


**SCHEDULE - 18 Notes forming parts of the accounts**  
**Significant Accounting Policies**

- I
- (a) **Basis of Accounting:**  
The financial statements are Prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention, on the accruals basis.
  - (b) **Use Of Estimates**  
The Presentation of Financial statements in conformity with the generally accepted accounting Principles requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated.
  - (c) **Revenue Recognition:**
    - (i) **Sale of goods**  
Revenue from sale of goods is recognized when significant risks and rewards in respect of ownership of the goods are transferred to the customer, as per the terms of the respective Sales order.
    - (ii) **Interest**  
Interest income is recognized on a time proportion basis taking in to account the amount outstanding and the rate applicable.
    - (iii) **Dividend**  
Dividend Income from investments is recognized when the right to receive payment is established.
  - (d) **Fixed Assets**  
Fixed Assets are stated at cost, less accumulated depreciation and impairment losses. Cost includes all expenditure necessary to bring the assets to its working conditions for its intended use.
  - (e) **Depreciation**  
Depreciation is provided on the straight line method based as per the rate specified in the schedules XIV of the companies Act, 1956 except for the WTG, on useful lives of assets as estimated by the management.
  - (f) **Investments**  
Long-term investments are carried at cost. However, Provision is made to recognize, other than temporary, in the value of long-term investments.  
Current investments are carried at lower of cost and fair values, determined on individual basis
  - (g) **Inventories**  
Inventories are at lower of cost and net realizable value.  
Stock of land is valued at lower of cost and net realizable value. Cost is determined on the weighted average basis, net realizable value is determined by management using technical estimates.
  - (h) **Borrowing Costs**  
Borrowing lists that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A quality asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.
  - (i) **Retirement and other employee benefits**  
The Company has adopted the policy to provide for the Liability for gratuity and leave encashment benefits on actuarial valuation. Actuarial valuation report has been obtained for the liabilities for gratuity and leave encashment benefits and provision has been made accordingly.

**SCHEDULE - 18 Notes forming parts of the accounts**

- j) **Provisions, Contingent liabilities and contingent Assets.**  
A Provision is recognized when the Company has a Present obligation as a result of past events and it is probable that an out flow of resources will be required to settle the obligation, in respect of which are reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed by way of Notes to the account. Contingent assets are not recognized.
- k) **Taxation**  
Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that original in one period and are capable of reversal in one or more subsequently period.
- l) **Impairment**  
Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.
- m) **Earning Per Share**  
Basic earnings Per Share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the year and also after the balance sheet date but before the date the financial statements are approved by the Board Of Directors.





For the purpose of calculating diluted earnings per share, the net profit for the period attributed to equity shareholders and the weight average number of share outstanding during the period adjusted for the effects of all dilative potential equity shares.

The number of equity shares and potential dilative equity shares are adjusted for bonus as appropriate.

## II. Notes to the Accounts

### 1. Contingent Liabilities

There are no contingent liabilities as on the date of the balance sheet.

	2008 - 2009	2007 - 2008
2. Directors Remuneration	Nil	Nil
3. Auditors Remuneration		
a) As Auditor;	20000/-	15000/-
b) As advisor, or in any other capacity		
i) taxation matters;	---	---
ii) Company Law matters;	----	----
iii) management services;	----	----
c) In any other manner	----	----
4. Segment Reporting as required by Accounting Standard 17		
There are no business activities at present hence not applicable		
5. Deferred Tax :		
Not applicable		
6. Earning Per Share (EPS) Computed in accordance with AS-20		
i. Net Profit after Tax (numerator)		107558
ii. Weighted average number of Shares (denominator)		5653000
iii. Basic Earning Per Share Rs.		0.02
iv. Diluted Earning Per Share Rs.		0.02
The nominal value of shares Rs. 10/-		

### 7. Related parties disclosure in accordance with the accounting standard 18

List of the Related Parties: Enterprise owned or significantly controlled by the Directors the Company:

The name of the Company/Firm

Director Interested

1	Perfect Engg. Works	Pankaj M. Choksi
2	Perfect Gears	Pankaj M. Choksi
3	Down Town Fashion	Pankaj M. Choksi
4	Elmech Engineers	Pankaj M. Choksi
5	Choksi Electro Mech Pvt. Ltd.	Pankaj M. Choksi
6	Industrial Electronics (I)	Pankaj M. Choksi
7	Choksi Engg. Works Pvt. Ltd.	Pankaj M. Choksi
8	Advance Electronics (I)	Pankaj M. Choksi
9	Cosmos Electrograph Systems Pvt. Ltd.	Pankaj M. Choksi
10	Peevee Engg. & Exports Pvt. Ltd.	Pankaj M. Choksi
11	Perfect Automotive Gears Pvt. Ltd.	Pankaj M. Choksi
12	Nocil steels	Naresh K Mehta [Partner]
13	Neon metals Impex Pvt. Ltd	Naresh K Mehta
14	Neo Builders Developers	Naresh K Mehta
15	New Tech Infrastructure Pvt. Ltd	Naresh K Mehta
16	Nocil Infrastructure Ltd	Naresh K Mehta
17	Sunlight Reolators Pvt. Ltd	Naresh K Mehta
18	Neon Steel & Alloys Ltd	Naresh K Mehta
19	Natural Leasing & Financials Pvt. Ltd	Rajen Mehta
20	Stamag builders & Builders	Rajen Mehta
21	Nancy Exports	Rajen Mehta [Proprietor]
22	Godeshwar Estates Pvt. Ltd	Rajen Mehta

### Transactions with related parties:

Nature of Transaction                      Transaction with                      Amount Rs.

- |                   |  |            |
|-------------------|--|------------|
| 1. Advances given | Neo Builders   | 38450000/- |
| 8                 | Loan & Advances includes Rs.3,84,50,000/- paid to Neo Builders, the firm where one of the Director Mr. Naresh Mehta is interested. The amount is given as an advances against the Memorandum of Understanding entered into on dated 20 <sup>th</sup> October, 2007 for project in reality business. This advance does not bear any interest. |            |
| 9.                | a) <u>Employees retirement benefits:</u><br>As required by the mandatory accounting standard - 15 regarding "Accounting for Retirement Benefits in the Financial Statements of Employer". The Company has no any liability at present  |            |
| 10.               | Additional information pursuant to para. 3 & 4C & 4D of the Part II of Schedule VI of the Companies Act, 1956. (As certified by the management)  |            |
| 11.               | A. <u>Details of Capacity &amp; Production:</u>  |            |
|                   | a) The License Capacity  | NA         |
|                   | b) The Installed Capacity  | NA         |
|                   | c) The Actual Production   | NA         |



<b>B. Raw Materials Consumed</b>							
Opening Stock	Purchase	Sales		Closing stock			
Qty. Value	Qty. Value	Qty. Value	Qty. Value	Qty. Value	Qty. Value		
-----Not Applicable-----							
<b>C. Particulars in respect of goods dealt with by the Company (Rs. Lacs)</b>							
Opening Stock	Purchase	Sales		Closing Stock			
Qty. Value	Qty. Value	Qty. Value	Qty. Value	Qty. Value	Qty. Value		
-----Not Applicable-----							
<b>D. Value of Imported &amp; Indigenous material consumed &amp; percentage thereof</b>							
		Value	%	Value	%		
-----Not Applicable-----							
<b>E. Value of Imports on CIF basis in respect of:</b>							
Nil							
<b>F. Expenditure in Foreign Currency on account of</b>							
a) Royalty, know how, professional, consultation							
Fees, interest and other matters				Nil		Nil	
b) Traveling							
				Nil		Nil	
<b>G. Dividend Remitted in foreign currency</b>							
				Nil		Nil	
<b>H. Earning in foreign exchange:</b>							
a) FOB value of Exports							
				Nil		Nil	
b) Royalty, know how, professional & consultation fees							
				Nil		Nil	
c) Interest & Dividend							
				Nil		Nil	
d) Other Income							
				Nil		Nil	

12. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business.
13. The Company has no liability under the Micro, Small and Medium Enterprises Development Act, 2006 (the act) and hence disclosure regarding:
- (a) Amount due and outstanding to suppliers as the end of accounting year;
- (b) Interest paid during the year.
- (c) Interest payable at the end of the accounting year, and
- (d) Interest accrued and unpaid at the end of the accounting year, has not been provided.
14. Previous year figures have been regrouped & re arranged wherever necessary

SIGNATURE TO SCHEDULES "A" TO "M" FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

As per our report of even date attached  
For **JAYESH R SHAH & CO,**  
Chartered Accountants

  
**Jayesh Shah**  
Proprietor  
Membership No. 033864



For and on Behalf of the Board



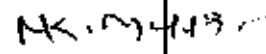
  
**Rajen Mehta**  
Director

  
**Rohan Mehta**  
Director

  
**Nareesh Mehta**  
Director

Place : Mumbai  
Date : 25.09.2009

**ANUVIN INDUSTRIES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009**  
**PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT**

	Rupees For the year ended March 31, 2009	Rupees For the year ended March 31, 2008
<b>A</b>		
<b>Cash Flow from Operating Activities</b>		
Net Profit after tax	156,392	32,616
<b>Adjustments for :</b>		
Depreciation	1,724	1,724
Preliminary Expenses written off		
Share Issue Expenses written off		
Right Issue Expenses written off		
Other Income	392,196	1,286,604
Operating Profit before Working Capital Changes	550,312	1,320,644
<b>Adjustments for :</b>		
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Sundry Debtors	997,602	5,650,998
(Increase) / Decrease in Loans & Advances	(7,998,504)	(14,740,326)
(Increase) / Decrease in Other Current Assets	-	1,104,520
Increase / (Decrease) in Current Liabilities	(186,882)	(172,374)
Cash generated from Operations	(7,187,784)	(8,157,182)
Provision for Taxation	48,834	11,088
Net Cash (used) / from Operating Activities	<b>(6,668,308)</b>	<b>(6,847,328)</b>
<b>B</b>		
<b>Cash flow from Investing Activities</b>		
Sale/(Purchase) of Fixed Assets	1,654,771	8,420,360
Sale/(Purchase) of Investments of Investments	5,900,000	(3,400,000)
Repayment of Secured Loans	-	-
Increase/(Decrease) of Unsecured Loans	-	-
Loss on Sale of Leased Assets		
Interest & Other Income	(392,196)	(1,286,604)
Net Cash (used in) / from Investing Activities	<b>7,162,575</b>	<b>3,733,756</b>
<b>C</b>		
<b>Cash flow from Financial Activities</b>		
Dividend Paid	-	-
Interest Paid	-	-
Net Cash ( used in ) from Financing Activities	-	-
Net changes in cash & cash equivalents ( A + B )	476,269	(3,113,570)
Cash & cash equivalents - Opening Balance	680,009	3,793,579
Cash & cash equivalents - Closing Balance	<b>1,156,278</b>	<b>680,009</b>
	 <b>Rajen Mehta</b> Director	 <b>Rohan Mehta</b> Director
	 <b>Naresh Mehta</b> Director	
Place : Mumbai		
Date : 25th July, 2009		

**AUDITORS CERTIFICATE**

We have examined the attached Cash Flow Statement Of Anuvin Industries Limited for the year ended 31/03/2009. The Statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of even date to the Members of the Company.

**For Jayesh R. Shah & Co.**  
 Chartered Accountants

  
**( Jayesh Shah )**

Proprietor

Place : Mumbai

Date : 25th July, 2009

